

Under the Auspices of His Excellency
The President of the Republic of Cyprus
Mr. Demetris Christofias

The Muhanna Foundation

Ministry of Labour and Social Insurance
of the Republic of Cyprus



&



Announce the
18th Regional Social Insurance, Pension and Provident Fund Conference

“Meeting Today’s Challenges in Social Protection and Retirement Systems”

In association



INTERNATIONAL ACTUARIAL ASSOCIATION



INTERNATIONAL SOCIAL SECURITY ASSOCIATION

**Labour Market- Social Insurance-Healthcare-Poverty-Financial Literacy- Unemployment-Employers-
Unions-Government- Pension-Provident Funds-Supervision-Governance-Investment**

**11-14 October 2011
Cyprus Hilton
Nicosia - CYPRUS**

In cooperation with,
The Cyprus Management Development Association (KEAΔE)

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and The Cyprus Scientific and Technical Chamber (ETEK)**

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A message from the Chairman



Dear Sir or Madam,

“Meeting Today’s Challenges in Social Protection and Retirement Systems”

Social protection systems, including social insurance organizations, Pension Funds and Provident Funds are facing tough challenges. These systems are affected by the on-going global financial crisis but also by the various events affecting the region. The effects of the crisis and the regional events are expected to change the way these social protection systems and funds are operating and the way they are planning for the future.

The Muhanna Foundation in cooperation with the Ministry of Labour and Social Insurance of Cyprus and in association with the International Social Security Association is organizing this truly regional conference to bring forward and define these challenges and outline future looming troubles that social protection and retirement systems in the region will have to face under the new realities.

The conference is bringing together ministries, social protection agencies, social insurance and pension funds, in addition to unions and corporations and companies and other employers from the region. Moreover, experts in poverty, unemployment, labour markets, and other social protection areas as well as professionals in pension governance, supervision, investment, and administration, and risk management will examine and discuss the tough challenges of today and if possible, bring to light solutions that will benefit their people and the prosperity of the countries of the region.

The key note addressees will come from the International Social Security Association, the Muhanna Foundation, the Ministry of Labour and Social Insurance of Cyprus, the International Labour Organization, the Institute for Employment Research at the University of Warwick, and the European Centre in Vienna as well as the World Bank. In addition we will have speakers from the Irish Pension Board and the office of the Cyprus Pension Supervisor as well as the Social Insurance supervisor from Tanzania. This year’s conference will also bring you top class investment speakers that will provide participants with important and useful information and options for their pension and provident funds. Please check our website regularly for updates to both the speakers and the program.

In closing I would like to thank you in advance for your participation and contribution to this event. I would like to thank the Minister of Labour and Social Insurance of Cyprus, Mrs Sotiroulla Charalamous for her kind acceptance to host this conference in Cyprus.

For more information on the conference please contact us. I am looking forward to welcome you to the 18th Regional Conference.

**Ibrahim E. Muhanna
Chairman
Board of Trustees,
The Muhanna Foundation**



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18th Regional Social Insurance, Pension and Provident Fund Conference

Conference, Venue and Cyprus Information

Theme

The theme for the 18th Regional Conference is Meeting today's challenges in Social Protection, Pension and Provident Funds. The key words are poverty, unemployment, labour markets, social partners (unions, employers, and governments), social insurance and extension of coverage (women, informal sector, self employed), financial awareness and literacy, governance, investment, administration, and supervision.

Speakers

A wide range of speakers have been invited to present their ideas and concerns from Europe, America, and the MENA region. In addition to the Trustees of the Muhanna Foundation and the practitioners that regularly contribute their expertise to the Foundation's conferences and seminars, specialists to the theme subject have been invited to contribute to the Conference. The following organizations have been confirmed or to be confirmed speakers: the International Social Security Association, The International Labour Organization, the World Bank, the Institute for Employment Research at University of Warwick, the European Centre, the Groupe Consultatif, as well as other institutions. Also, key speeches will be given by representatives from the sponsors and supporters of the conference. In addition, regional government agencies, pension or social insurance funds will be participating with presentations on regional experience or study cases relating to today's challenges in social protection and retirement systems.

Who should attend?

Ministers, Director Generals, Directors and advisors and other officers that deal with social protection issues and retirement systems from the Private Sector, Governments, Ministries (Finance, Labour, Social Insurance, Social Protection, Health), Government agencies dealing with human development issues, Social Insurance Institutions, Pension Funds, Provident Funds, Employers, Unions, Insurance Companies, Investment Managers or Advisors and other professionals with an interest in social protection and retirement systems. Attendance is by invitation only.

General Program

Day 1: Welcome Day

Tuesday, October 11th, 2011 (8.00pm to 22:00pm)

- Registration from 11am to 6pm at the Hotel Lobby
- Welcome Reception at the Cyprus Hilton

Day 2: Conference Day

Wednesday, October 12th, 2011 (8.30am to 16:30pm)

- Registration at the Conference Room Lobby
- Opening Session: Welcome and Key note addresses
- Session I&II: Social Protection Challenges Presentations and Round Table Discussion
- Session III: the role of Social Partners in the future of Social Protection
- Session IV(A), and IV(B), – Parallel sessions: Health Care, Self Employed, Coverage, Women in Employment, and Study Cases. Session IV(C) on Unemployment to be confirmed.

**25th Anniversary Gala Dinner Celebration hosted by i.e. Muhanna & co
(20.00pm to 23:00pm). It includes special live entertainment.**

Day 3: Conference Day

Thursday, October 13th, 2011 (8:30am to 14.30pm including lunch)

- Opening Session: Welcome and Key note address
- Session I: Investment Solutions for Pensions, Provident and Social Insurance Funds
- Session II: Provident Fund Governance & Supervision(Defined Contribution Schemes)
- Session III: Pension and Social Insurance Governance and Investment and Study Cases(Defined Benefit Schemes)



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Day 4: Culture and History Day

Friday, October 14th, 2011 (9.00am to 17:00pm including lunch)

Two complimentary excursions will be organized to visit interesting sites in the Historic island of Cyprus. The first will be a full day excursions and the second a half day excursion for those who need to catch a flight before 4pm on Friday. Other optional excursions can be booked through the Hotel at a charge and must be pre-booked.

Translation

Simultaneous Translation from Arabic and Greek to English and vice-versa will be available only.

Registration and Contact

For further information on registration, please get in touch with:

Mrs Jumana Abdenmour

Administrative Assistant

Beirut, Lebanon

John Kennedy St, Alameddine Bldg, 1st Floor

✉ jumana@muhanna.com) 009611371611 ☎ 009611361611

Registration Fees

Registration Fees and Registration Form will be made available on www.muhanna.org

Conference Hotel and Accommodation

The Conference hotel is the Cyprus Hilton and reservations must be done directly with the hotel. A specially designed reservation form is attached. In addition reservations can be made through a special Hilton Hotel website prepared specially for the Conference. Special rates apply. Please visit this link to reserve your room:

http://www.hilton.com/en/hi/groups/personalized/N/NICHITW-GMUHA-20111007/index.jhtml?WT.mc_id=POG

Or use the attached Hilton Reservation Form.

http://www1.hilton.com/en_US/hi/hotel/NICHITW-Hilton-Cyprus/index.do

Visa Application and Entry to Cyprus

Even though Cyprus is a member of the European Union it is NOT member of the Schengen agreement area therefore you are kindly requested that you contact the Cyprus Consulate in your country to apply for an entry VISA to Cyprus. We will be very happy to provide a formal letter of invitation to facilitate this application process. In order to issue this letter we require the following:



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1. Full Name and Surname as given in your passport (exactly please)
2. A good photocopy of the passport giving your name, date of birth, and dates of issue and expiry etc.
3. A letter or fax or email from you or your employer requesting this letter of invitation giving the name of the organization or employer you represent, your title in the organization
4. If possible also please provide the dates of your arrival and departure from Cyprus. The exact flight details to be provided by you later and closer to the date of the conference.

The Muhanna Foundation will do its utmost to help participants obtain the required entry Visa but the Foundation can not guarantee issue of Visa or entry to Cyprus. Kindly note that it can take up to 12 working days to issue of Visa. Please apply by September 1st at the latest.

Cyprus Information

For more information on Cyprus please visit www.visitcyprus.com.

Weather in Cyprus in October

Days are warm but the cooler evenings tell you that summer has already passed. On average there is one to four days of rain during October. Average maximum temperature for October is 27°C on the west coast and 28°C-29°C on the eastern-south coast and inland. On Troodos Mountains temperatures come to about 20°C at the daytime and 11°C at night. On the lowlands night temperatures are 16°C on the west coast and inland and 17°C-18°C on the eastern-south coast. The sea temperature is 24°C.

The Muhanna Foundation Reserves the Right to Amend the Program if Required



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Organizers

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The Muhanna Foundation is a non-profit institution established in Switzerland and based in Beirut, Lebanon. It is dedicated to the promotion of actuarial education in actuarially under developed countries in general and in the Arab World in particular. The Foundation organizes conferences, seminars and workshops on a regular basis in the Region. Furthermore, The Foundation runs a Diploma Program in Actuarial Science. In addition, it acts as a forum for discussions with regard to actuarial and demographic issues in the region. In its commitment to actuarial education, The Muhanna Foundation provides Awards and Scholarships to students throughout the actuarially under developed countries. The Muhanna Foundation is associated with the Department of Public Information of the United Nations.

Ministry of Labour and Social Insurance of the Republic of Cyprus

The Department of Labour, established for the first time in Cyprus in 1941, when the Colonial Government pursued a more progressive labour policy, was the predecessor of today's Ministry of Labour and Social Insurance. Its mission is to promote the social justice within a free democratic system based on the pillars of social cohesion and social inclusion and to operate for the maintenance and continuous improvement of the standard of living and the quality of life of the working population and of society of Cyprus in general. Under the Ministry of Labour and Social Insurance of Cyprus there are 9 departments/institutions/units operating. These are the department of Social Insurance Services, the Social Welfare Services, the Department of Labour, the Department of Labour Inspection, the department of Labour Relations, the Department of Social Inclusion of Persons with Disabilities, the Cyprus Productivity Centre, the Higher Hotel Institute of Cyprus and the European Social Fund Unit.

In Association with:

International Social Security Association (ISSA)

The International Social Security Association (ISSA) was founded in 1927 and has its headquarters at the International Labour Organization, in Geneva. ISSA is the principal international institution bringing together social security agencies and organizations. The aim of ISSA is to promote dynamic social security by supporting excellence in social security administration. The ISSA provides access to information, expert advice, business standards, practical guidelines and platforms for member institutions to build and promote dynamic social security systems worldwide. It organizes Regional Social Security Forums, topic-related technical seminars and international conferences on key social security issues. In the current triennium, the ISSA programme focuses on working with members in administrative and operational efficiency and effectiveness, in extension of social security coverage, in proactive and preventive approaches in social security, in adequacy and quality of social security benefits and services. The ISSA maintains partnerships with the ILO and other international bodies active in the field of social security.

International Actuarial Association (IAA)

Founded in 1895, and reformed in 1998 with a new constitution, the IAA is the worldwide association of professional actuarial associations, with a number of special interest sections for individual actuaries. The IAA exists to encourage the development of a global profession, acknowledged as technically competent and professionally reliable, which will ensure that the public interest is served. The actuarial profession is recognized worldwide as a major player in the decision-making process within the financial services industry, in the area of social protection and in the management of risk, contributing to the well-being of society as a whole. The mission of the IAA, as the worldwide organization of actuarial associations, is:

- to represent the actuarial profession and promote its role, reputation and recognition in the international domain; and
- to promote professionalism, develop education standards and encourage research, with the active involvement of its Member Associations and Sections, in order to address changing needs.

The IAA adheres to the values of integrity, accountability, transparency, and objectivity when dealing with Member Associations, other stakeholders and the public.

Co-Organizer

Cyprus Management Development Association (KEADE)

The Cyprus Management Development Association KEADE is a non-profitable association, founded by the Cyprus Employers and Industrialists Federation (OEB) and the Hellenic Management Association (EEDE). Its main objective is to promote, disseminate and upgrade the principles and the management practices of the Cyprus business associations and semi-public organizations in accordance with modern perceptions. Among the most important aspirations of KEADE is to organize the professional education and the staff training as well as the lifelong learning for business associations and organizations' executives. To achieve its goals, KEADE organizes certified and sponsored by EU training programs on an external basis or on an internal basis within a business firm. The main



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axis of KEADE activities includes the preparation of professional training seminars, workshops for executive members of business firms, different studies and preparation of conferences as well as the application of developing and innovative research programs.

Supporters

Cyprus Employers and Industrialists Federation (OEB)

The Cyprus Employers and Industrialists Federation (OEB) was founded in 1960 by 19 pioneering entrepreneurs. Today, its members are active in all sectors of the economy and employ more than 60% of the private sector's workforce, a percentage which is one of the highest in the world. OEB is a Pancyprian independent organization comprising of 53 of the main professional or sector associations as well as hundreds of companies from the Manufacturing, Services, Commercial, Construction and Agricultural Sectors. In total, OEB has more than 4,500 Member/Enterprises. Its objectives are: to create and maintain a favourable business environment which allows the unhindered operation of Cypriot enterprises in order to generate competitive products and services, to maintain equilibrium between the business community, trade unions and other organizations acting as pressure groups in Cyprus' pluralistic decision-making system and to offer Cypriot companies the up-to-date, quality, specialized services required to satisfy the demands of a challenging economic environment. Also the Federation aims to ensure that the harmonization of Cyprus' economy and administrative capacity with the Acquis Communautaire is successful, and makes the best of the opportunities offered by Cyprus participation in the European Union. Also OEB has the responsibility to monitor social, political and economic developments, as well as the functioning of state bodies and to represent Cypriot companies and promote their views in Cyprus and abroad, particularly in the European Union and the International Labour Organization.

Cyprus Scientific and Technical Chamber (E TEK)

The Cyprus Scientific and Technical Chamber (E TEK) is the statutory Technical Advisor to the State and is the umbrella organisation for all Cypriot Engineers. It was established by Law 224/1990 and is a Public Law Body with an elected Governing Body. It has an office and a Service capable of promoting its objects. The objective of E TEK is to promote science in the various sectors related to the fields of specialisation of its members, engineering and technology in general and to develop them with a view to the self-sufficient economic, social and cultural development of the Republic.

Sponsors

Gold Sponsors

Man Investments

Man is a world-leading independent asset manager dedicated to alternative and long-only investing. The company offers investors access to a wide range of alternative and traditional investment products that target strong, stable capital growth through the market cycle. Established in 1983, Man is part of Man Group plc, which can trace its origins back more than 225 years, is listed on the London Stock Exchange and is a member of the FTSE 100 Index. The financial strength of Man and the backing of its robust balance sheet provide investment managers with the resources required to operate and compete on a global scale. Its central asset management business functions include product management (including investment analysis and fund administration), product support services (including client and intermediary support), legal and distribution advice, compliance with regulations, providing human resources services and central management support.

GAM

Established in 1983, GAM is a leading independent active investment management firm managing approx USD 60 billion in assets across traditional and alternative styles and employing more than 60 investment strategies. The Company employs over 750 staff in nine locations globally. GAM delivers a broad range of funds across asset class, geography and jurisdiction, with an emphasis on active investment management and client service. GAM provides sophisticated investment solutions for pension funds, consultants, insurance companies and other institutions.

Marfin CLR

Marfin CLR (Financial Services), is a member of the group Marfin Popular Bank and is the leading provider of Investment Services in Cyprus and it's regulated by the Cyprus Securities and Exchange Commission (License No. KEPEY 002/03). Marfin CLR (Financial Services) is a member of the Cyprus Stock Exchange and a remote member of the Athens Stock Exchange. It is ranked as the biggest firm in its kind, holding the top spot in the corresponding market shares. Marfin CLR (Financial Services) offers a wide range of investment services, including brokerage, asset management, investment banking and research.



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Marfin Capital Partners

Marfin Capital Partners (Cyprus) is a 100% owned, Cyprus-based subsidiary of Marfin Capital Partners, London. Established in August 2008, it is regulated by the Cyprus Securities and Exchange Commission. The core business of the firm is the development, management and sale of a broad range of alternative investment-focused products across an international platform.

CNP Marfin Cyprialife

Laiki Cyprialife was incorporated in 1995, as a subsidiary of Marfin Popular Bank, and as of 1st of January 2009 it was renamed to CNP Marfin Cyprialife after the strategic partnership of Marfin Laiki Bank with the French CNP Assurances. The company's view is to maintain its leading position in the Cyprus Life Insurance Market through the provision of innovative life insurance, private investment and savings plans and excellence in customer service. Laiki Cyprialife provides its customers with a comprehensive portfolio of products, accommodating their Life, Accident and Health Insurance needs.

i.e Muhanna & co Actuaries and Consultants

i.e. Muhanna & Co was established in Cyprus in 1986 and it is now one of the leading actuarial and consultancy service providers in the Middle East, Cyprus and Greece. i.e Muhanna & co Actuaries and Consultants offers actuarial and consultancy services, including strategic and management consultancy services, to governments, semi-government and government organizations in the field of occupational pensions, provident funds, social security, health care and insurance in general. Also it provides services to corporate clients and offers «Human Capital» consulting including pensions, employee benefits and other relevant matters. Its scope of services also includes offering a turn key administration and investment advisory solution for pension and provident funds. In addition to Cyprus, the firm's operations cover a large number of countries in the area, including countries of the Middle East, the Arabian Gulf, Africa, Greece and Eastern Europe. The company plays an important role in the field of knowledge and actuarial research, and is always up to the challenge of monitoring demographic, economic, financial and social trends by organizing regional conferences and a number of training seminars.

Silver Sponsors

Liongate Capital Management

Liongate Capital Management, founded in 2003, is an investment management and research firm specializing in portfolios of hedge funds. Since the inception of our flagship Fund, the Liongate Multi-Strategy Fund, in April 2004, the company has successfully invested money on behalf of institutional and private investors from around the world. Combining unparalleled experience, comprehensive market research and in-depth industry knowledge, Liongate works with clients to help them consistently achieve their return objectives. Liongate currently manages USD 3billionn in assets, serving clients through its offering of multi-strategy and strategy specific funds of hedge funds and tailored offerings. The firm employs fifty one individuals and has offices in New York, London, Mumbai, Malta and Dubai. Liongate Capital Management is registered as an investment adviser with the US Securities and Exchange Commission (SEC) and is authorized and regulated by the Financial Services Authority (FSA) in the UK, in addition to maintaining registrations with other relevant authorities in the jurisdictions in which we operate.

Dexia Asset Management

Dexia Asset Management is the asset management centre of the Dexia financial group. Its four management centres (based in Belgium, France, Luxembourg and Australia) serve a broad client base. For over 15 years now, Dexia Asset Management (part of the Dexia Group) has provided renowned expertise spanning all asset classes. As experts in bespoke solutions, we are committed to adding value for our clients at all stages of the value chain. Dexia AM has management centres in Brussels, Paris, Luxembourg and Sydney and local client relationship managers in Europe, Australia, Canada and the Middle East. Our strengths lie in the solid experience of our dedicated teams, the healthy balance of our product and client mix and the long-standing relations with our clients.

PwC

PwC is one of the world's largest providers of assurance, tax, and business consulting services. We believe that the best outcomes are achieved through close collaboration with our clients and the many stakeholder communities we serve. So every day, 161,000 PwC people in 154 countries work hard to build strong relationships with others and understand the issues and aspirations that drive them. At PwC, we measure success by our ability to create the value that our clients, our people and the wider investing public are looking for.



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